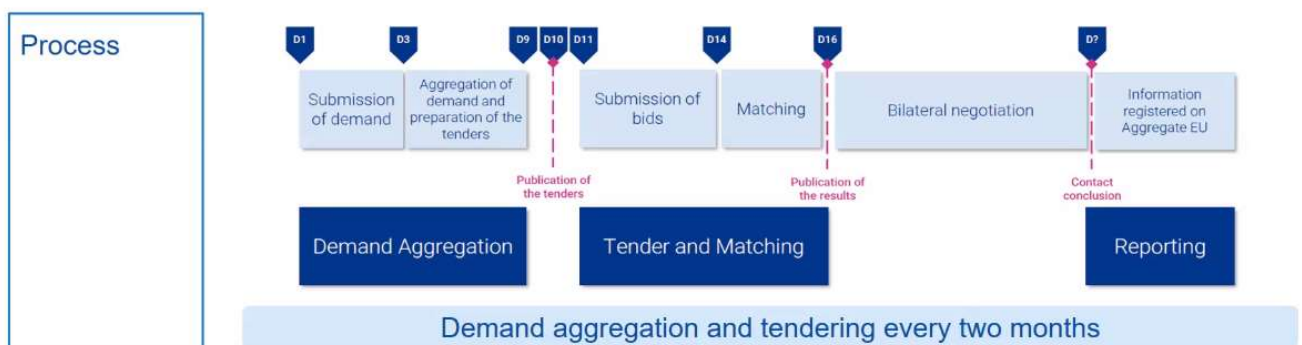


## Update on AggregateEU (1/3)

- Subscriptions to AggregateEU => **on-going**
  - need to indicate if buyer/seller (not both)
  - intended location where to sell/buy
  - indicate financial instruments available to counterparties (if any)
  - declaration on honour & terms and conditions
- Call for interest as “Agent on Behalf” and “Central Buyer” => **on-going**
- 1<sup>st</sup> demand aggregation round => **still in April**

## Update on AggregateEU (2/3)



# Update on AggregateEU (3/3)

## Products



- LNG delivery in two areas – North-West and South-East (idem ACER)
- Virtual – can go to any terminal in the areas
- Min quantity = 300 GWh (1/3 of a cargo)



- Delivery on national markets – 26 points
- Minimum demand – 5 GWh – basic chemicals, fertilisers and plastics

Demand expressed for 12 consecutive months

## Company cooperation for joint purchasing

### Why?

to help facilitate access to the AggregateEU

for companies without sufficient demand, expertise or credit worthiness etc.

### How?

voluntary and temporary nature  
respecting competition rules in the context of joint purchasing  
non-exclusive

### When relevant?

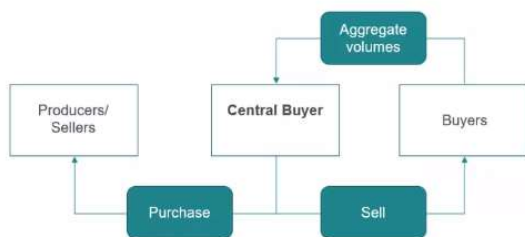
For demand aggregation  
Before finalising contracts with suppliers

### Discarded

Full consortium through establishment of a legal entity e.g. JV

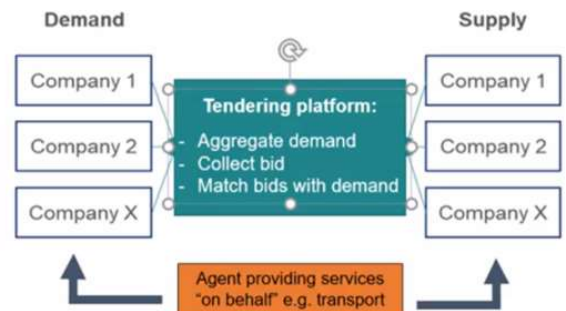
## Central Buyer model

- One gas company signs individual contracts with buyers
- CB negotiates and signs **one contract** with supplier(s) to satisfy demand of the buyers
- There might be **many CBs**
- CB operates **either as a seller or as a buyer** in the same tender



## Agent on-behalf model

- Buyers register at AggregateEU and aggregate demand at the platform
- Buyers **may buy services** on-behalf from Agents
- **Buyers sign contracts** with suppliers and Agents on-behalf perform the services they were paid for



## Financial aspects



### Commission organized multiple discussions with

- International financial institutions,
- National promotional banks,
- Commercial banks



### Relevant products for smaller buyers

- Prepayment possibilities (including through revolving loans)
- Guarantees (including through standby letters of credit)



### Providers

- At the moment, Commission is not planning to provide or guarantee the products directly
- The Platform will provide indications to the buyers to contact the relevant financial institutions

### Next steps:

Commission will continue outreach

Aim is to identify IFIs and NPBs willing to assist buyers

Member States requested to **explore with their respective NPBs the possibility of providing financial products** to buyers on the Platform, and to identify companies and the volumes for which they would need such guarantees

# Useful links

[EU Energy Platform \(europa.eu\):](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform_en)

[https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform\\_en](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform_en)

[AggregateEU – questions and answers \(europa.eu\):](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers_en)

[https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers\\_en](https://energy.ec.europa.eu/topics/energy-security/eu-energy-platform/aggregateeu-questions-and-answers_en)

[1st step: Registration on Prisma \(prisma-capacity.eu\):](https://app.prisma-capacity.eu/registration/wizard/start)

<https://app.prisma-capacity.eu/registration/wizard/start>

[2nd step: Subscription to AggregateEU \(prisma-capacity.eu\):](https://app.prisma-capacity.eu/platform/#/start)

<https://app.prisma-capacity.eu/platform/#/start>

Additional questions - [EU-ENERGY-PLATFORM@ec.europa.eu](mailto:EU-ENERGY-PLATFORM@ec.europa.eu)



Question from Neil Arora: how do you ensure who get's which price as there might be many bids/offers?

**EU: price on platform is an averaging price, but this is not the final price that is then agreed between the buyer and seller!!! -> price offered by buyer seems not to be binding**

CHAT:

von Bryan Hennessy, Flogas Enterprise Solutions [IRL] an alle: 10:30 AM

Can you confirm what timeframe is used for the minimum volume of 5GWh at a VTP; is it per day, per month or a longer period?

von Bastian Trage | RheinEnergie Trading an alle: 10:32 AM

What information about the tenders will be published?

**EU: some transparency will be given, but no conclusion possible who made a deal under which conditions**

von FRA - DGEC - Frederick Ritter an alle: 10:36 AM

Could you please clarify one point on the Agent on behalf model: does an Agent buy gas on behalf of other buyers (ie submit a bid, negotiate, and sign the contract)? Or does the Agent provide only services such as capacity booking, transport of gas, etc.?

von Martijn Peeters an alle: 10:37 AM

For the consumers who have an all-in delivery contract with a supplier/shipper: how will the volumes that are procured through AggregateEU be delivered to the customer's delivery point? Will these volumes pass through the supplier's portfolio? (an allocation agreement may have already been signed to attribute all volumes to this supplier)

von ENER-WEBEX-TF@ec.europa.eu an alle: 10:37 AM

<https://app.prisma-capacity.eu/registration/wizard/start>

von David Klemmer - Chemische Fabrik Budenheim KG an alle: 10:37 AM

Did I understand correctly, that the idea is that contract length negotiated will have a maximum length of 12 months? How long in before can I agree on contract, eg. can I agree today on a 12 month contract for 2025?

**EU: tender every 2 months for a supply of 12 months from M+2 onwards (e.g. tender in May will mean delivery starts in July for 12 months)**

von FRA - DGEC - Frederick Ritter an alle: 10:43 AM

Regarding a question asked earlier on price and contracting: if the proposed price to a buyer is an average price (ie. an average from multiple sellers), with whom does a buyer contract? Or is the average price only for the companies that are represented by a Central Buyer?

von Markus Schnier an alle: 10:46 AM

Excuse me, from our point of view as consultants it is not realistic that a customer who is in a current contract with a full supplier can procure additional quantities via AggregateEU. On the one hand, the supplier has already procured the quantities, and on the other hand, the question arises as to what incentive the supplier should have. In our view, only customers with open contracts are currently in a position to participate successfully. This will be an important point if smaller customers are to aggregate their volumes.