

*Press Release - 14 July 2021*

## **IFIEC Europe supports European ambition to become a climate neutral society - underlines importance of competitive industry**

IFIEC Europe supports the EU Commission's ambition of the European Green Deal. European manufacturing industry faces major challenges and will play a pivotal role in the transition towards a carbon neutral society. The development of innovative sustainable technologies and products within the industrial sector will be crucial.

To make **#Fitfor55** a framework for thriving competitive European manufacturing industry, it needs a resilient energy and industry policy with a coherent and robust regulatory framework that ensures:

1. Access to affordable carbon neutral energy
2. Financial support to breakthrough or immature technologies and protection against unilateral carbon costs
3. Efficient energy and emissions markets with investments in new infrastructure facilitating system flexibility

IFIEC Europe will thoroughly analyse the Commission's package proposals and communicate further on specific issues.

*IFIEC Europe represents the interests of industrial energy users in Europe for whom energy is a significant component of production costs and a key factor of competitiveness in their activities in both Europe and throughout the world*

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